



NEW TIMES SHIPBUILDING CO., LTD.
新时代造船有限公司

Main Contents

❖ This presentation is to give a brief introduction of New Times Shipbuilding Co., Ltd., it mainly contains below three aspects



● Company Profile

● Company Features

● Main Products

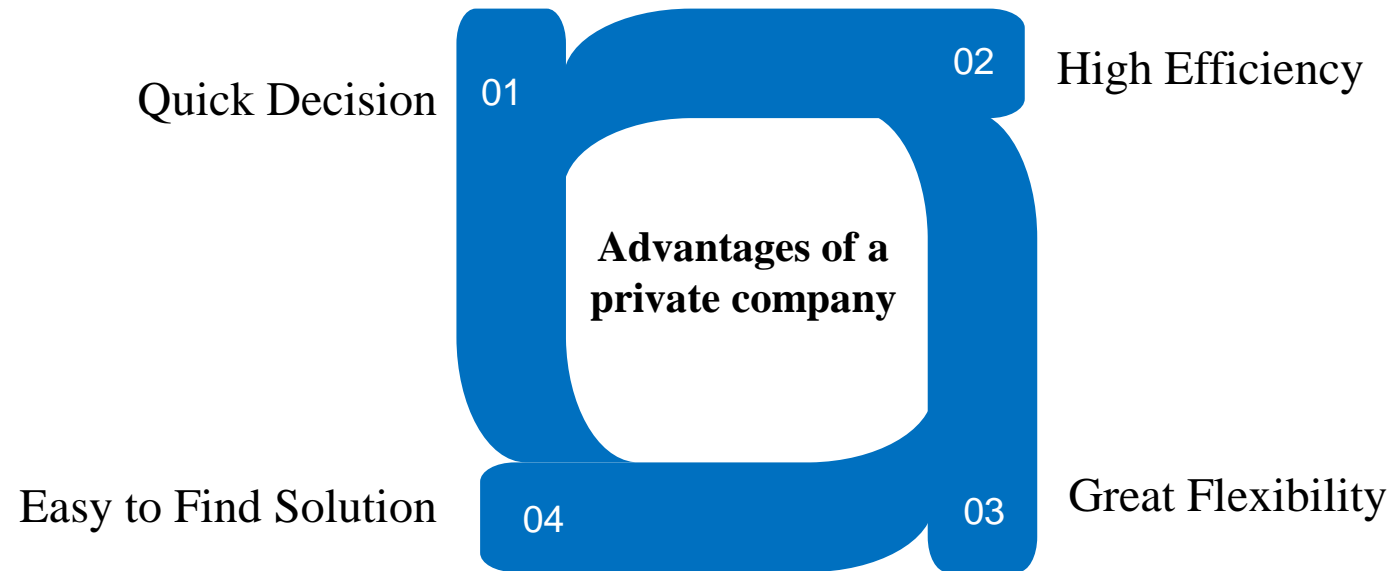
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Company Profile

Company Profile

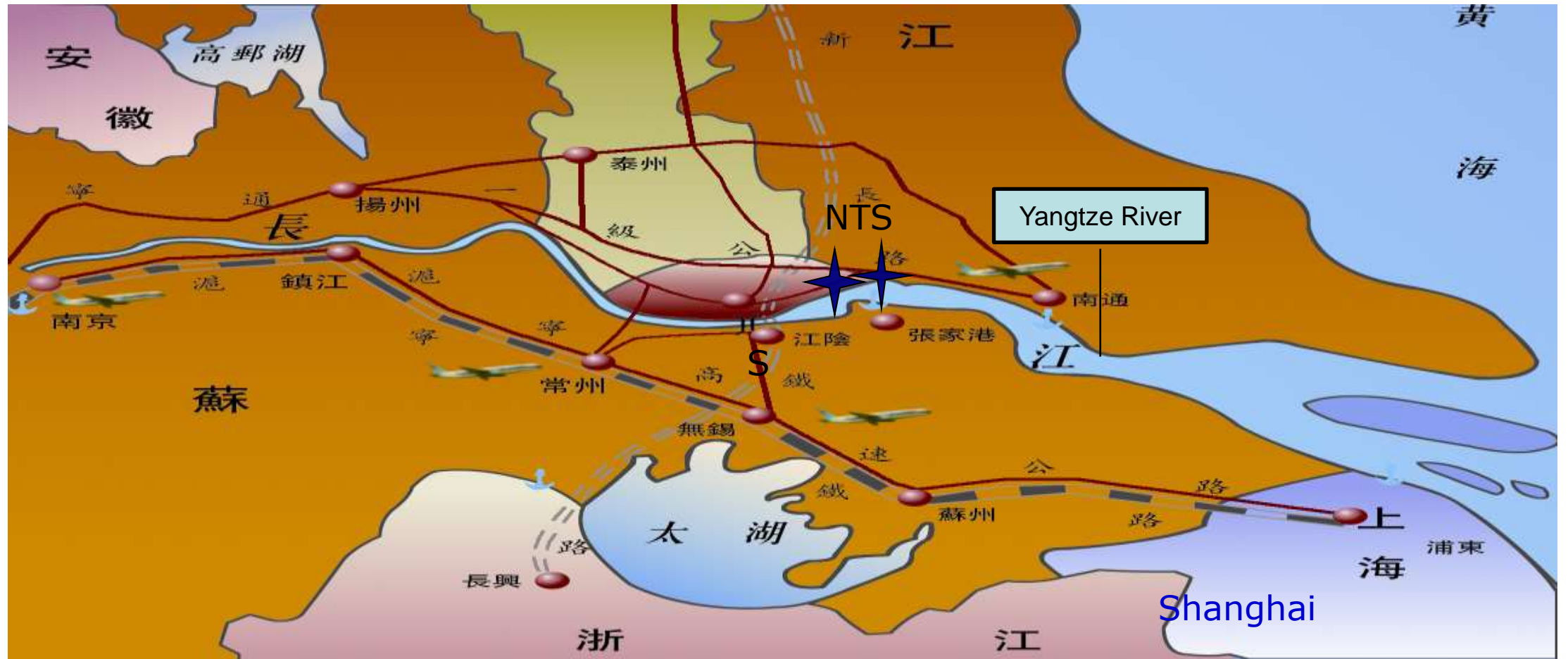
New Times Shipbuilding Co., Ltd. is a private shipyard and also:

★ one of Top 5 largest shipyards in China



★ Some repeat customers such as **Dynacom** (41 ships), **Frontline** (32 ships), **Pan Ocean** (27 ships) , **Navig8** (20 ships) , **EPS** (22 ships) and **Trafigura** (10 ships) and etc., they give us orders from time to time. This proves that they are quite satisfied with our performance, management and quality of our products.

Company Profile – Location



Located on the north bank of Yangtze River in Jiangsu Province. From Shanghai by car abt. 2.5 hrs. Sailing time from Shipyard to open sea for sea trial around 13 hours. Distance to Nantong by car abt. 40 minutes.

Company Profile

Building
Capacity

01

**abt. 30
vessels/year**

**Deadweight: abt.
4~5 M/year**



Staff
Volume

02

**Regular employee:
3,290**

**Subcontractors:
≥10,000**



Shoreline
Measurements

03

Abt. 3.2 KM



Total
Area

04

Abt. 1.6M m²



Company Profile --- Board and Shareholders

Quick decision from experienced and competent shareholders



Yuan Kaifei

Chairman
Shareholder

Around 43 years
shipbuilding and
management
experience



Zhu Bingkuang

Vice Chairman
Shareholder

Around 45 years
shipbuilding and
management
experience

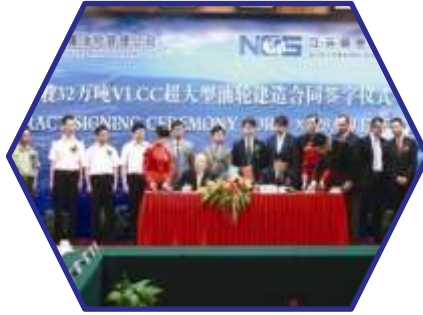


Liu Haijin

CEO
Shareholder

Around 32 years
shipbuilding and
management
experience

Company Profile --- Chronology



2010

- DYNACOM ordered 2 x VLCC
- New Century Ship Design & Research (Shanghai) Co., Ltd was founded.



2001 to 2004

- 1st time privatization (46% private and 54% state) in 2001 and shipyard was renamed as New Century Shipbuilding (NCS).
- 2nd time privatization (100% private) was completed in 2004.

1971

Jing Jiang Shipyard, a state-owned company was founded in 1971.



2006 and 2008

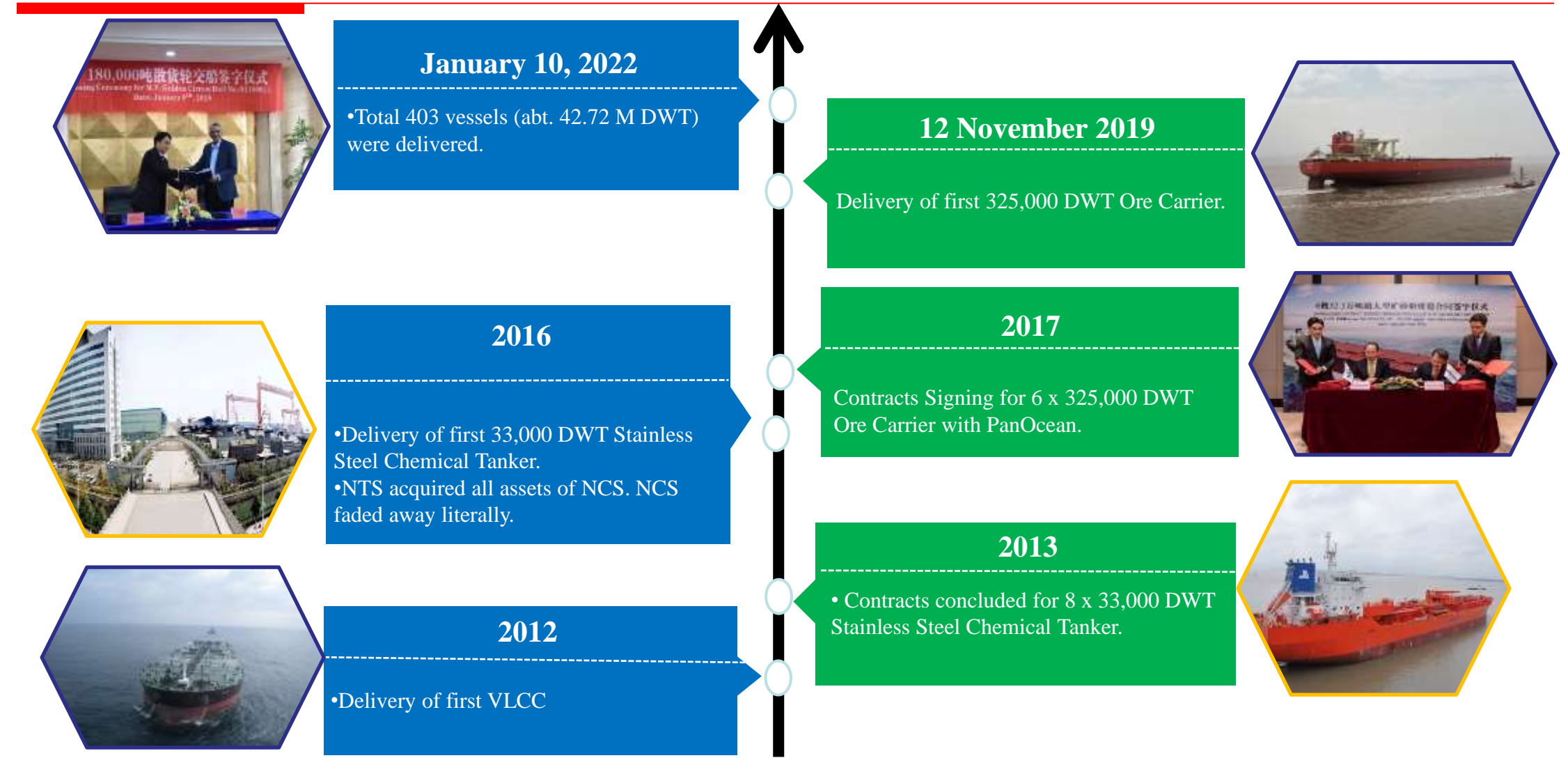
- New Times Shipbuilding (NTS), a sino-foreign joint-venture set up by NCS & its overseas associated company. A sino-foreign JV has no need to pay income tax in the 1st two years, and only need to pay 50% income tax from year 3 to year 5. The tax incentive is valid for 5 years only.
- The first ship (Aframax tanker) delivered in 2008.



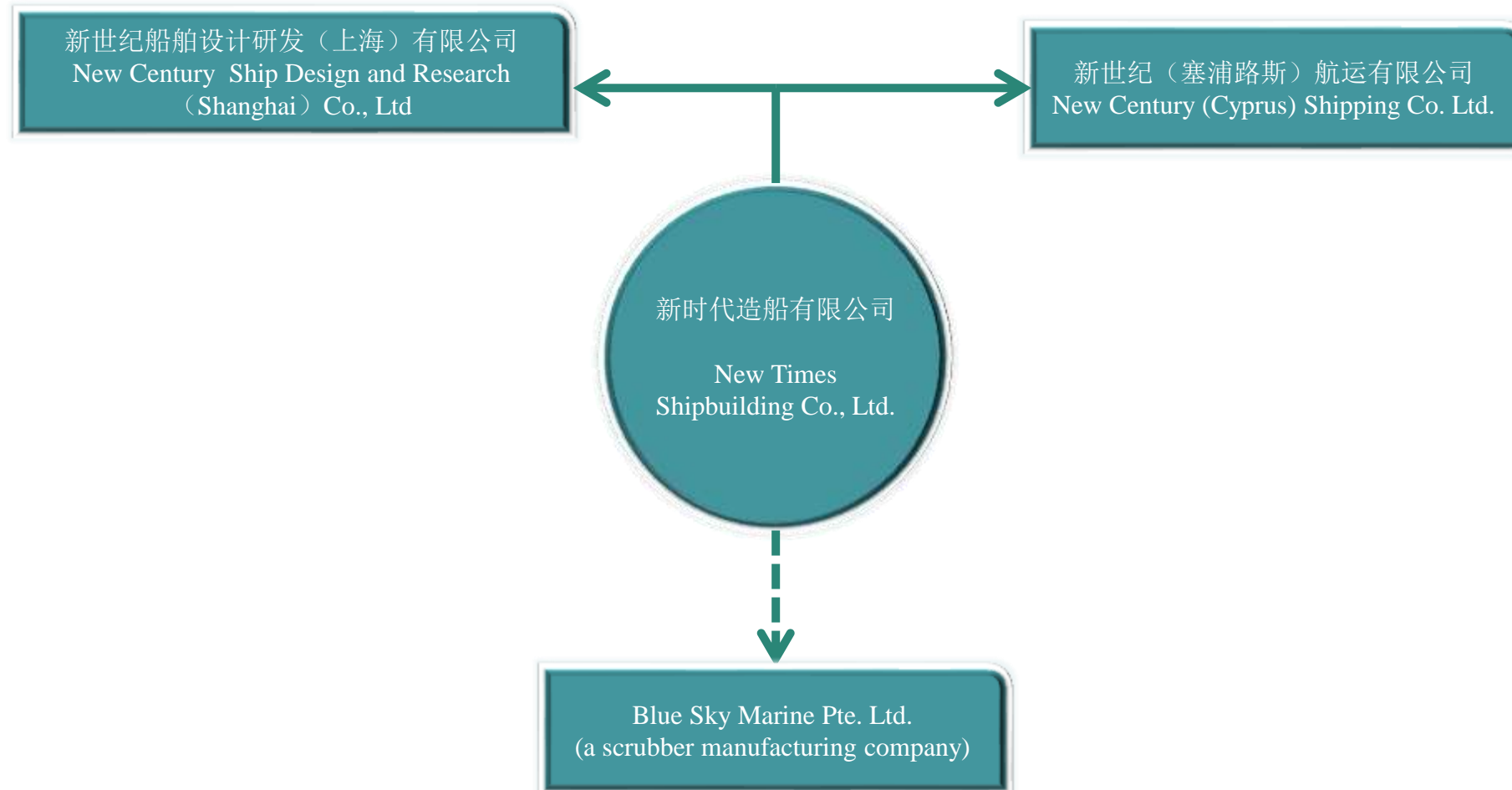
1996

First time to become 10,000 Tonners builder.

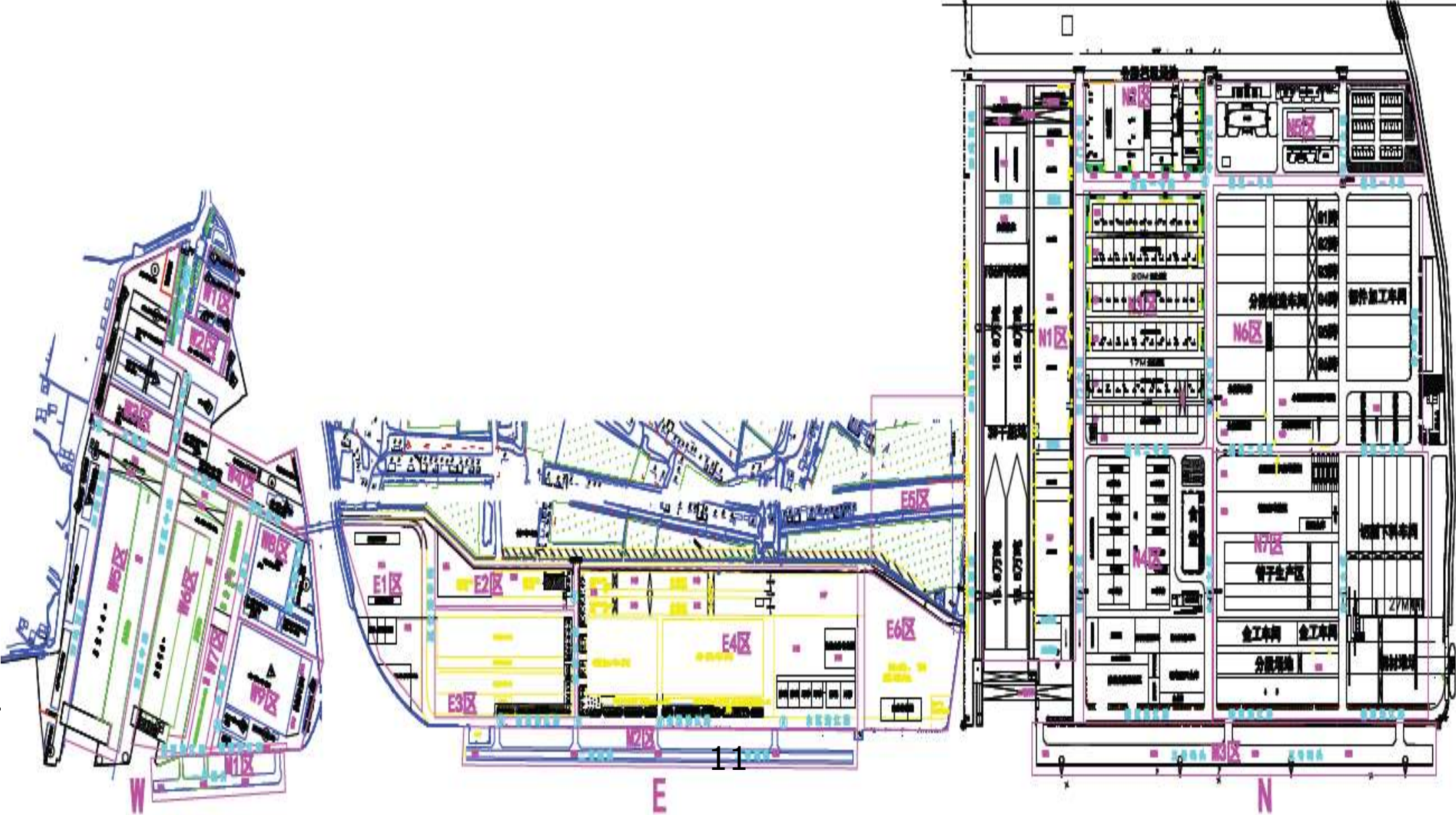
Company Profile --- Chronology



Company Profile – Subsidiaries

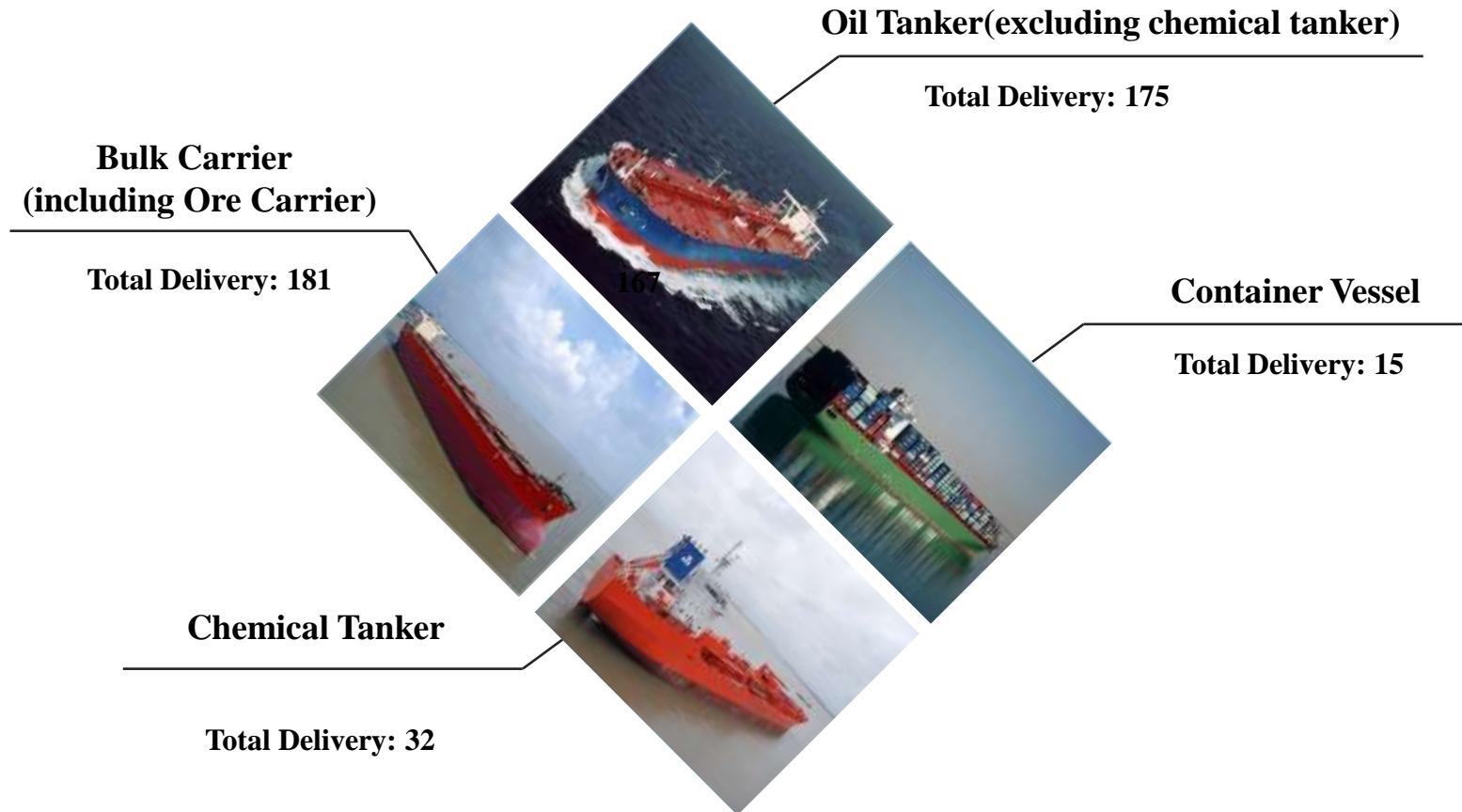


Company Profile – Yard Layout



Company Profile --- Remarkable records

Total Delivery Numbers (From 1998 to 10 January 2022) : 403



All ships were delivered with high quality and on time or even ahead of schedule, never delayed.

Company Profile --- Products range



OIL TANKER

- LR1
- LR2&AFRMAX
- LR2 (DUAL FUEL)
- SUEZMAX
- VLCC



BULK and ORE CARRIER

- LAKER
- SUPERMAX
- ULTRAMAX
- KAMSARMAX
- MINI CAPE
- CAPESIZE
- NEW CASTLEMAX
- 210K BC (DUAL FUEL)
- VLOC



CONTAINER VESSEL

- 4,250 TEU
- 7,000 TEU
- 8,800 TEU
- 9,200 TEU
- 13,000 TEU



CHEMICAL TANKER

- MR (IMO II/IMOIII)
- 33K DWT STAINLESS STEEL CHEMICAL TANKER
- 74.5K DWT CHEMICAL TANKER

Company Profile --- Products range (cont.)



Excellent experience for tankers

- The most excellent tanker builder in China.
- The second largest tanker builder in the world after HHI.
- As of 10 January 2022, 207 tankers including chemical tankers were delivered.

Coating Type	Tankers Delivered	Under Construction and on order
PURE EPOXY COATING	109	6
MARINELINE COATING	22(MR)	10
PHENOLIC EPOXY	2 (74.5K)	2 (MR)

- The biggest tanker and also the first MR applied MARINE LINE COATING in the world.

Company Profile --- Clients

WELL-KNOWN CLIENTS BASE:



FEEDBACK FROM CLIENTS :



8th FL, 42 Jong-ro 1-gil, Jongno-gu, Seoul, 03152, Korea

Mr. Liu Haijin
Chief Executive Officer
New Times Shipbuilding Co., Ltd.

February 17, 2021

Dear Mr. Liu Haijin,

I would like to take this opportunity to thank for your kind cooperation on the smooth and successful shipbuilding progression of our project to five(5) Newcastlemax Dry Bulkers, which were built by your good company, New Times Shipbuilding Co., Ltd. I am certain that this project provides mutual benefits to both organizations.

In particular, despite the many difficulties caused by COVID-19 situation, we were deeply impressed by your company's efforts and sense of responsibility to make every effort to comply with the delivery date.

H-Line has been continuously expanding our fleets through a strong sales expansion strategy every year. I hope to have many business opportunities between the two companies, and to find the ways to create differentiated competitiveness by maximizing the strengths of each company. I would like to continue to develop partnership with you in the future based on our recent successful experiences.

On behalf of our members, I once again would like to express my deepest appreciation to you for your support and cooperation.

Wishing you and your family a healthy and happy year in 2021.

春节快乐

Yours Sincerely,

Myung-Deuk Seo
President
H-LINE SHIPPING Co., Ltd.

Company Profile --- Top 12 Customers

Owner	Type	Sub-Total	Total
DYNACOM	82,000 DWT BULK CARRIER	5	41
	115,000 DWT BULK CARRIER	1	
	176,000 DWT BULK CARRIER	2	
	73,000 DWT CRUDE &PRODCUT OIL TANKER	4	
	158,000 DWT CRUDE OIL TANKER	10	
	163,000 DWT CRUDE OIL TANKER (CSR)	12	
	VLCC	2	
	163000 DWT CRUDE OIL TANKER	5	
FRONTLINE	82,000 DWT BULK CARRIER	2	32
	180,000 DWT BULK CARRIER	6	
	111,000 DWT PRODUCT OIL TANKER	10	
	158,000 DWT CRUDE OIL TANKER	8	
	208,000DWT BULK CARRIER	6	
PAN OCEAN	325,000 DWT ORE CARRIER	6	27
	63,500 DWT BULK CARRIER	3	
	208,000DWT BULK CARRIER	4	
	82,000 DWT BULK CARRIER	4	
	176,000 DWT BULK CARRIER	10	
EPS	110,000 DWT PRODUCT TANKER	2	22
	110,000 DWT PRODUCT TANKER (Dual Fuel)	2	
	210,000 DWT BULK CARRIER (Dual Fuel)	11	
	7,000 TEU CONTAINER VESSEL	7	
NAVIG 8	110,000 DWT PRODUCT OIL TANKER	8	20
	50,000 DWT PRODUCT OIL/CHEMICAL TANKER	12	
2020 BULKERS / HIMALAYA	208,000 DWT BULK CARRIER	20	20
TRAFIGURA	110,000 DWT PRODUCT TANKER	4	10
	158,000 DWT CRUDE OIL TANKER	6	
CDB LEASING	50,000 DWT PRODUCT OIL/CHEMICAL TANKER	10	10
CHARTWORLD	115,000 DWT CRUDE OIL TANKER	4	9
	180,000 DWT BULK CARRIER	1	
	13,000TEU CONTAINER VESSEL	4	
JO TANKER/STOLT TANKERS	33,000 DWT STAINLESS STEEL CHEMICAL TANKER	8	8
MSC	8,800TEU CONTAINER SHIP	7	7
CMA CGM	9,200 TEU CONTAINER SHIP	4	4

Company Profile --- End Users

Cooperated with big name end users:



• 8 x 50,000 DWT Product Oil/ Chemical Tankers



• 4 x 9200 TEU Container Vessel



• 7 x 8800 TEU Container Vessel



• 14 x 208,000 DWT Bulk Carriers



• 4 x 110,000DWT Product Oil Tankers

• 6 x 156,500DWT Crude Oil Tankers



• 9 x 208,000 DWT Bulk Carriers

• 6 x 325,000 DWT Ore Carriers

Company Profile --- Facilities

Facilities	Size	REMARK
No.1 DryDock	L280m x B83m (48m+35m)	1x 300 Ton Goliath Crane
No.2 DryDock	L360m x B76m	1 x 800 Ton Goliath Crane
No.3 DryDock	L588m x B106m	2 x 800 Ton Goliath Cranes
No.1 Jetty	L305m x D12m	Eagle cranes: 1 x 7 T and 1 x 15T (outreach: 30 m)
No.2 Jetty	L920m x D12m	Eagle cranes: 2 x 50T (outreach: 70m) and 2 x 60T (outreach: 70m)
No.3 Jetty	L940m x D10m	Eagle cranes: 3 x 32T (outreach: 74m)
In-door painting and sandblasting workshops	Total area: 50,000 Sqm.	
Blocks Fabrication Workshops	Total area: 116,440 Sqm	Steel Processing Capacity: 50,000 Tons/month

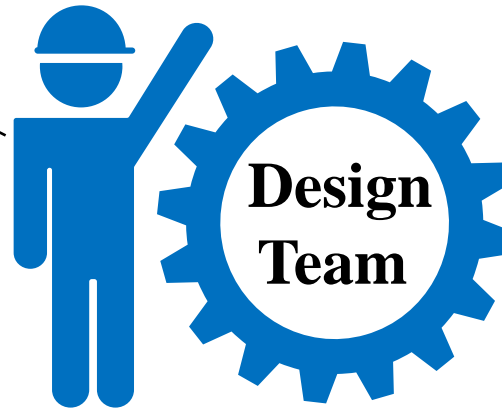
2ND

Company Features

Company Features --- Tech Strength

New Century Ship Design & Research (Shanghai) Co., Ltd.

- Founded in August, 2010
- A subsidiary company of NTS
- Located in Shanghai
- No. of naval architect: 50
- Function: basic and detail design

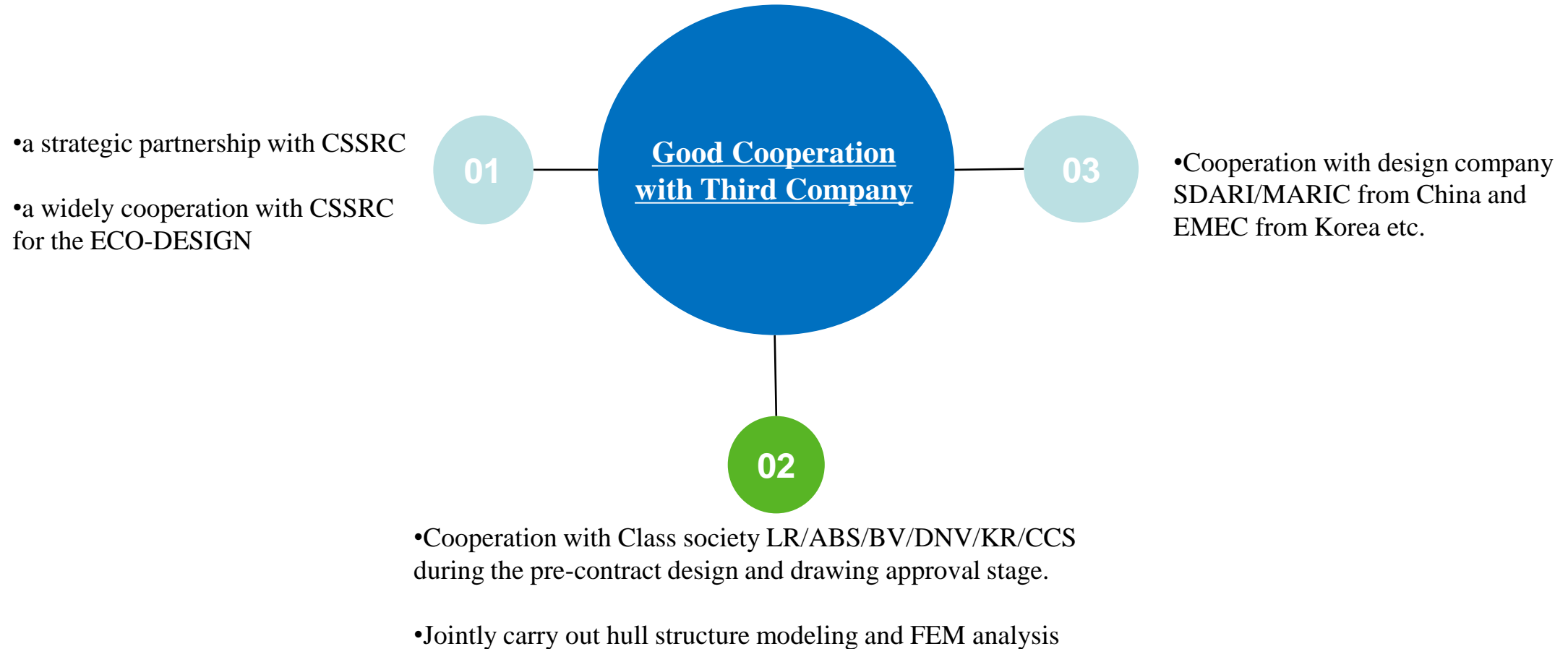


Design Department of NTS

- Located in shipyard
- No. of naval architect: 300
- Function: Nest design



Company Features --- Strategic cooperation



Design inventory



33,000 DWT Chemical Tanker (stainless steel)



50,000 DWT Product Oil/Chemical Tanker
(IMO II and IMO III)



73,400 DWT Product Oil Tanker



74,500 DWT Chemical Tanker

40,000 LTDW Crude Oil Tanker

Design inventory



208,000 DWT Bulk Carrier
210,000 DWT Bulk Carrier (DUAL FUEL)



110,000DWT Product Oil Tanker
110,000DWT Product Oil Tanker(DUAL FUEL)

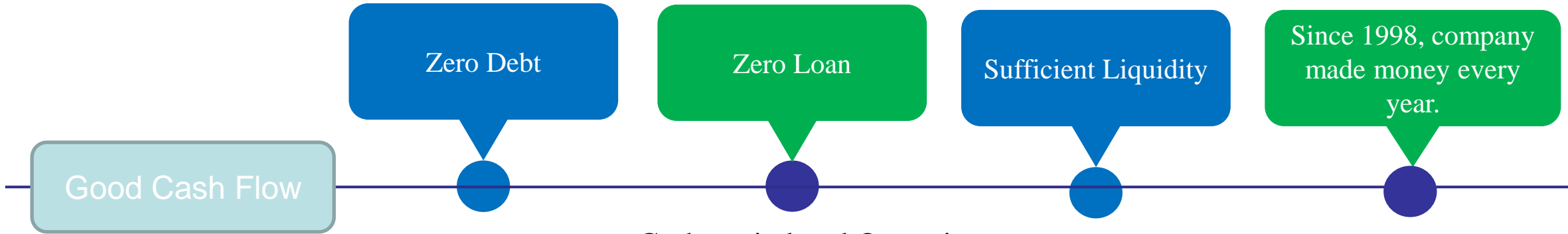


156,500 DWT Crude Oil Tanker

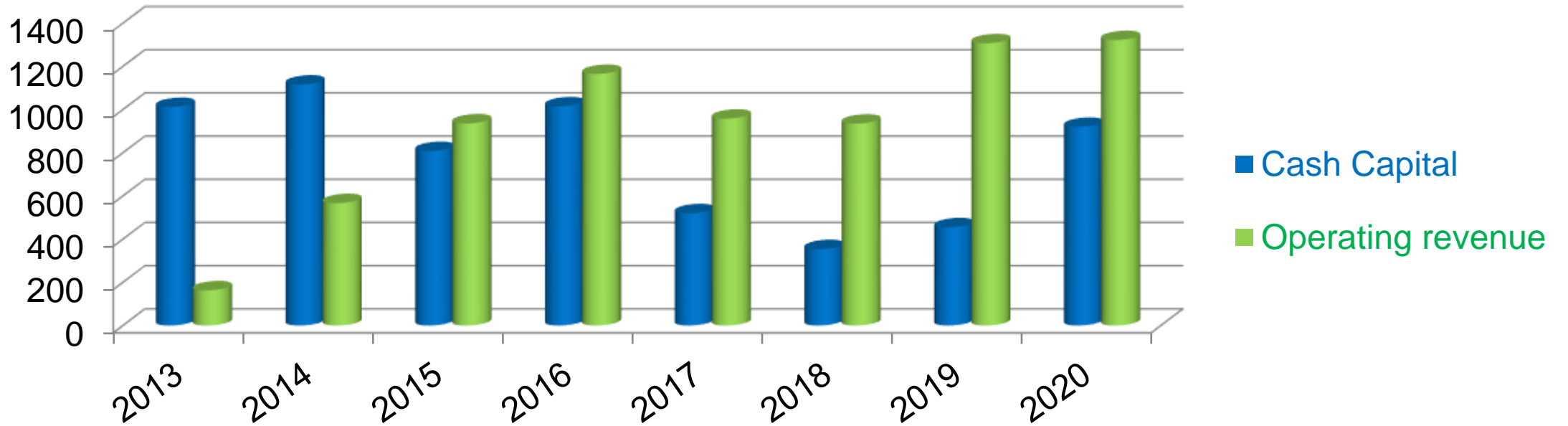


320,000DWT Oil Tanker

Company Features --- Financial



Cash capital and Operating revenue
(USD)(Million)



Company Features --- Financial



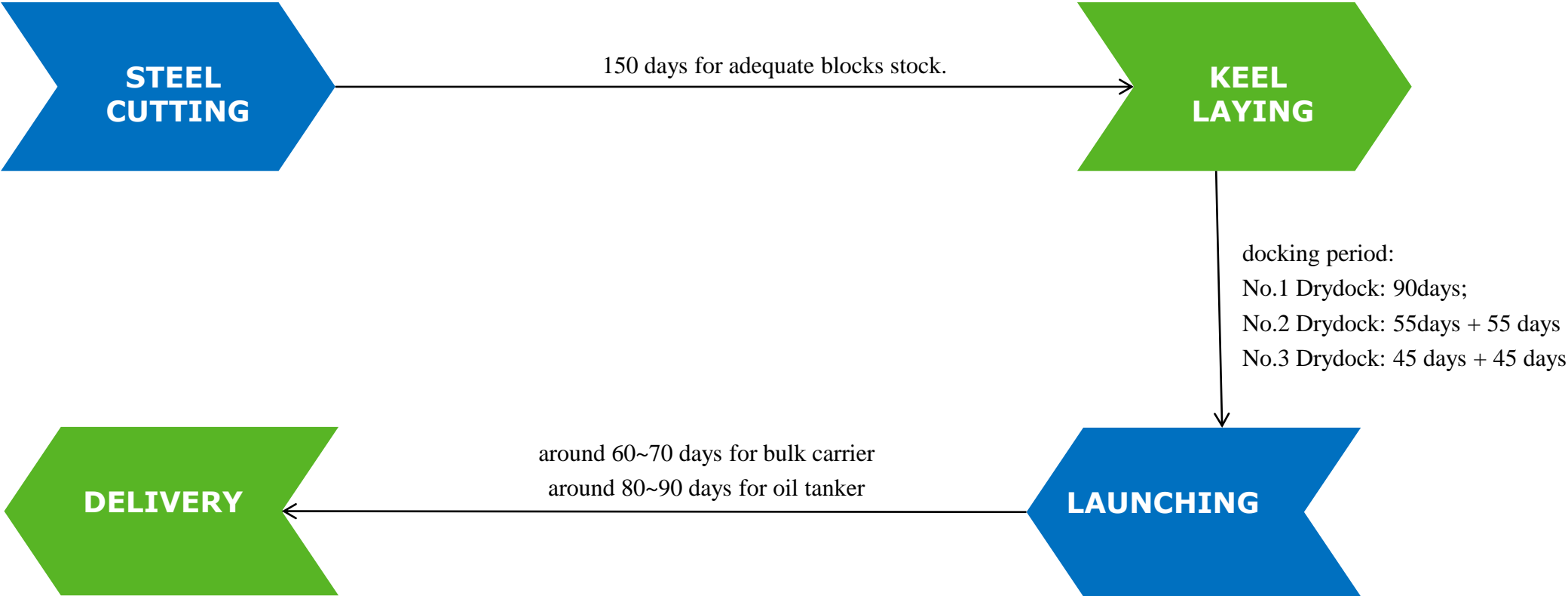
Based on the good credit rating and good cooperation with banks, on-time issuance of contracted RG is stabilized.

Company Features --- Financial



Leasing Company	Cooperated Projects
BOCOMM LEASING	4 x MR, 4 x LR2, 6 x SUEZMAX
AVIC LEASING	4 x MR, 4 x LR2, 2x SUEZMAX
MINSHENG LEASING	4 x LR2
ICBC LEASING	8 x MR
OFI LEASING	4 x MR
CIMC LEASING	7 x 8,800 TEU, 4 x 9,200TEU
CDB LEASING	10 x MR
CCB LEASING	2x SUEZMAX

Company Features ---Strict control of each construction milestone



3RD

Main Products

Flagship Product --- BULK CARRIER

CAPE SIZE



As of 10 January 2022, a total number of 36 ships were delivered.

Flagship Product --- BULK CARRIER

NEWCASTLEMAX (INCLUDING DUAL FUEL)



As of 10 January 2022, a total number of 25 ships were delivered and another 23 ships in backlog.

Flagship Product --- OIL TANKER

LR1



As of 10 January 2022, a total number of 70 ships were delivered.

Flagship Product --- OIL TANKER

LR2/AFRMAX



As of 10 January 2022, a total number of 49 ships were delivered and another 6 ships in backlog.

Flagship Product --- OIL TANKER

SUEZMAX



As of 10 January 2022, a total number of 49 ships were delivered and another 11 ships in backlog.

Flagship Product --- OIL TANKER

VLCC



As of 10 January 2022, a total number of 2 ships were delivered.

Flagship Product --- CHEMICAL TANKER

33,000 DWT STAINLESS STEEL CHEMICAL TANKER



As of 10 January 2022, a total number of 8 ships were delivered.

Flagship Product --- CHEMICAL TANKER

MR (IMO II / III)



As of 10 January 2022, a total number of 22 ships were delivered and another 10 ships in backlog.

Flagship Product --- CHEMICAL TANKER

74,500 DWT CHEMICAL TANKER



As of 10 January 2022, a total number of 2 ships were delivered.

Flagship Product --- CONTAINER VESSEL

7,000-13,000 TEU



As of 10 January 2022, 7 x 8,800 TEU and 4 x 9,200 TEU were delivered and another 7 x 7,000 TEU, 4 x 13,000 TEU in backlog.

Flagship Product ---LNG FUELED (DUAL FUEL) LR2

LNG FUELED (DUAL FUEL) LR2



EPS ordered two (2) LNG fueled LR2. Please refer to relevant principal particulars on the next page.

Flagship Product --- PRINCIPAL PARTICULARS FOR LNG FUELED LR2

Length overall	Approx 249.90m
Length between perpendiculars	245.20m
Breadth , moulded	44.0m
Depth , moulded	21.30m
Designed draft , moulded	13.50m
Scantling draft , moulded	15.00m
Deadweight at designed draft of 13.50m	Approx 94,400MT
Deadweight at scantling draft of 15.00m	Approx 109,200MT
Cargo tanks including slop tanks and residual tank	Approx 128,900m³
Fuel oil tanks (incl. settling and service tanks)	Approx 1,400m³
Marine gas oil including service tank	Approx 450m³
LNG tanks (type C)	Approx 4,600m³
Speed	14 knots
Daily fuel consumption of ME	approx. 37.54 MT per day
daily gas consumption of ME	approx. 30.64 MT per day
Cruising range	Fuel mode : abt 9500 nautical miles
	Gas mode : abt 16,000 nautical miles
Main Engine	1 set MAN B&W 6G60ME-C9.5-GI Tier III with HPSCR, SMCR: 11350 KW x 87.7 rpm, NCR: 9,648kW x 83.1rpm
Generator engines	3 sets 4-stroke , dual fuel engine with LPSCR; 1140kWe
Auxiliary boiler	2sets Vertical , water tube , dual fuel boiler; 30,000kg/h
Composite boiler	1 set Vertical , dual fuel boiler; 3,500kg/h at burner side
LNG tanks	2sets IMO type C with single shell; Abt. 2,300m³ each

Flagship Product ---LNG FUELED (DUAL FUEL) NEWCASTLEMAX

LNG FUELED (DUAL FUEL) NEWCASTLEMAX



Total Twenty-Three (23) orders (including option orders) of LNG fueled NEWCASTLEMAX. Please refer to relevant principal particulars on the next page.

Flagship Product --- PRINCIPAL PARTICULARS FOR LNG FUELED NEWCASTLEMAX

Length overall	Approx 299.95m
Length between perpendiculars	294.75m
Breadth , moulded	50.0m
Depth , moulded	25.20m
Designed draft , moulded	18.40m
Scantling draft , moulded	18.48m
Deadweight at designed draft of 13.50m	Approx 209,000MT
Deadweight at scantling draft of 15.00m	Approx 210,000MT
Cargo tanks including slop tanks and residual tank	Approx 222,000m3
Fuel oil tanks (incl. settling and service tanks)	Approx 2,500m3
Marine gas oil including service tank	Approx 450m3
LNG tanks (type C)	Approx 6,300m3
Speed	14 Knots
Daily fuel consumption of ME	approx. 45.6 MT per day
daily gas consumption of ME	approx. 36.5 MT per day
Cruising range	abt 13000 nautical miles
	Abt 21,000 nautical miles at speed of 13.0knots laden and 14.0 knots ballast
Main Engine	1 set MAN B&W 6G70ME-C10.5-GI Tier III with HPSCR; SMCR: 15,840kW x 70.8rpm; NCR:11,880KwkW x 64.3rpm
Generator engines	3 sets 4-stroke , dual fuel engine , with LPSCR; 1198kWe
Composite boiler	1 set Vertical , dual fuel boiler; 2,500kg/h at burner side
LNG tanks	2 sets IMO type C with single shell; Abt. 3,150m3 each

Handshake in **New Times** Win-win **Future**

Contact Us:

Address: Dan Hua Gang Port, Xingang Industrial Zone,
Jing Jiang City,
Jiang Su Province, P.R. China

Tel: +86-523-80686818

Fax: +86-523-84215129

Email:

lhj@ncship.com.cn;

chen@ncship.com.cn

<http://www.ntship.com.cn>

